

FINANCIAL REQUIREMENTS

All new students must make an initial \$3,000 USD payment to SMSU before being allowed to register for classes.

In the U.S. financial payment deadlines are very strict. SMSU requires you to pay a minimum of **\$3,000 USD before, or immediately upon arrival to campus**, in order to enroll for your classes.

*Please note that a minimum payment is required each semester to maintain your enrollment AND you must have your previous semester bill paid in full. Each fall semester this includes your annual health insurance premium. If you do not pay the minimum you cannot register for classes or your classes will be dropped and your legal status in the U.S. will be in jeopardy, requiring you to return home.

OPTIONS TO PAY:

- **ONLINE:** You can make any payments to SMSU online through our E-Services website. Payments can be made with a Visa, MasterCard or Discover credit card or with a bank debit card. From this website: <https://www.smsu.edu/> click on MENU in the upper left corner, then click on E-Services. Login using your StarID and Password. Select 'Bills & Payment' on the left side menu then click on 'Make a Prepayment.' Select the 'Prepayment Tuition and Fees' option and follow the instructions.
- **PayMy TUITION:** This is an excellent option that allows a student to make secure payments from any bank in any country and in any currency. They offer better exchange rates than most banks. Go to this link for details: [PayMy Tuition](#)
- **FLYWIRE:** Flywire allows you to pay securely from most countries and most banks in your home currency. To utilize Flywire, go to this website: <https://www.flywire.com/pay/smsu>. Flywire guarantees to beat your bank's exchange rates and charges little to no fees!!
- **BANK WIRE:** If you plan to utilize a bank wire transfer for your payment to SMSU, please start the process at **LEAST TWO WEEKS PRIOR** to the first week of classes. It will take 1 to 2 weeks for funds to be processed and arrive in the United States. (*See the next page for bank wiring instructions.)
- **BANK DRAFT/CHECK:** If you use this option, we recommend **TWO SEPARATE** bank drafts:
 - One draft payable to Southwest Minnesota State University for at least **the minimum \$3,000 USD**. (If paying the full amount, and living on campus, the cost is approximately \$13,000)
 - The second draft should be payable to yourself to open a local bank account so you have access to this money for supplies and personal expenses. We suggest **\$1,000 to \$2,000 USD**.

The remainder of your bill is due approximately five weeks after classes begin. We encourage all students to pay the entire semester's balance in full as early as possible. * Please note that additional fees are charged for any late payments. You will not be allowed to pre-register for next semester classes if you have not paid the current semester in full. If you are not registered your F1 status will be in jeopardy.

SMSU Policy: Any funds transferred to/received by SMSU will be applied to your tuition, fees, housing, and international insurance. Any amount exceeding your balance will be applied/credited to the next semester and cannot be refunded to you.

We will assist you with options for opening a local bank account when you check in for MISO.

*For security reasons, we recommend that you do not carry a large amount of cash.



INTERNATIONAL BANK WIRING FOR TUITION & FEES AT SOUTHWEST MINNESOTA STATE UNIVERSITY

Effective 9-15-16

BENEFICIARY BANK: BREMER BANK NA
372 ST PETER STREET
ST PAUL, MINNESOTA, USA
SWIFT CODE: BRFSUS4T
ROUTING NUMBER: 096010415

BENEFICIARY: SOUTHWEST MN STATE UNIVERSITY
ACCOUNT NUMBER: 06112003
1501 STATE STREET
MARSHALL, MINNESOTA 56258

STUDENT TECH ID: _____

STUDENT NAME: _____

Note to originating sender: **Provide your full address when sending the wire.**

Any questions, please contact the Electronic Services Department with any questions.

Phone: 1-800-908-2265, Option #4

Local: 651-734-4726, Option #1

Fax: 651-734-4714

Southwest Minnesota State University
Business Services
507-537-7117