

## 2024-2025 Federal PLUS Loan Authorization

To borrow a PLUS Loan parents **MUST** complete this form AND the Federal Direct PLUS Loan Master Promissory Note online at [www.studentaid.gov](http://www.studentaid.gov)

### Student Information:

Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_ Student ID: \_\_\_\_\_

Email Address: \_\_\_\_\_ Phone Number: \_\_\_\_\_

### Borrower (Parent) Information:

Parent Borrower's Name: \_\_\_\_\_

Parent's Date of Birth \_\_\_\_\_ Parent's Social Security Number \_\_\_\_\_

Permanent Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone Number \_\_\_\_\_ E-mail Address \_\_\_\_\_

### Loan Information:

Amount you wish to borrow \$ \_\_\_\_\_

Process this application for: \_\_\_\_\_ Fall and Spring \_\_\_\_\_ Fall Only \_\_\_\_\_ Spring Only \_\_\_\_\_ Summer

### Parent Borrower Certification:

I authorize the Financial Aid Office at Southwest MN State University to certify and submit my Federal PLUS Loan application. I understand that the SMSU Financial Aid Office will determine my maximum PLUS loan eligibility and will submit the loan application for the **lesser** of my requested amount and the maximum eligibility.

I authorize the University Cashier at Southwest Minnesota State University to electronically endorse and automatically apply the PLUS loan proceeds to my son/daughter's account to pay education debts he/she owes SMSU for the enrollment period of the loan.

If there are any remaining funds after educational charges at SMSU are paid, my son/daughter will receive the overage as direct deposit to their bank account if they have completed a direct deposit form. If no direct deposit form is on file SMSU will print and mail a check made payable to the student to the student's local address. If this is not acceptable, I understand that I must contact the SMSU Cashier at 507-537-7117.

**My signature below grants authorization to the SMSU Financial Aid Office to perform a credit check to determine my eligibility for a Federal PLUS Loan. (If a parent of a dependent student is denied the PLUS Loan the student may be eligible for additional Unsub Stafford loan funds. The student will be required to authorize the additional loan funds.)**

Parent Signature \_\_\_\_\_ Date \_\_\_\_\_

**Check this box if you are turning this form in for PLUS denial purposes**